

PRESS RELEASE
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BaltCap is the leading independent private equity firm focusing on mid-market buyout and expansion capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing several private equity and venture capital funds with total capital of over EUR 190 million and has made 40 investments out of which 24 have been fully exited.

BaltCap is a member of European Private Equity & Venture Capital Association (www.evca.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association.

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.



BaltCap aims to take TREV-2 public

BaltCap acquired a significant minority stake in Estonia's leading road and infrastructure construction company TREV-2 Group. The company is expected to be listed on NASDAQ OMX Tallinn Stock Exchange in the mid-term future.

„Both TREV-2 Group and BaltCap are the leading players in their field in Estonia and BaltCap being a responsible investor has a business philosophy matching well with that of TREV-2. BaltCap's reputation and experience will help to consolidate TREV-2 strong position on Estonian market,” said Peeter Vilipuu, Chairman of the Supervisory Board of TREV-2 Group.

“BaltCap is proud to become a shareholder of Estonia's leading infrastructure construction company TREV-2 Group. We value highly the professionalism of the team and the prior achievements of the group. In a few years, TREV-2 is definitely a suitable candidate to be listed on NASDAQ OMX Tallinn Stock Exchange,” said Kristjan Kalda from BaltCap.

The Founding Partners of TREV-2 Peeter Vilipuu, Lembit Makstin and Svetlana Aleksejeva will continue in the Supervisory Board of the company and they will be joined by two BaltCap representatives Kristjan Kalda and Martin Kõdar.

TREV-2 is active in road construction, repair and maintenance, railroad construction and environmental construction. In 2010, the group has been involved in building and reconstruction of several large road construction projects in Estonia. The group companies have secured long term road maintenance contracts in three Estonian regions. The group has ISO 9001 and 14001 certificates.

In 2009, the Estonian Road Administration, the main customer of TREV-2 Group, awarded the group subsidiary as the best road construction company of the year and the best road maintenance company of the year.

In 2011, TREV-2 Group and its main subsidiary Teede REV-2 will celebrate their 50th anniversary.

Further information:

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