

1 March 2023

Frequently asked questions about HansaMatrix's voluntary share purchase offer

1. How did you come up with this purchase price?

In the case of a voluntary share purchase, the offeror is free to come up with its own purchase price. The purchase price is based on our views about the future electronic manufacturing services market development and HansaMatrix's potential in that market. We offer a 22% premium on the last price at the end of 2022 and a 12% premium on the price on 16 February 2023.

We have also considered purchase price requirements set by the law for the mandatory share purchase, and our offer price is approximately 20% higher than the last 12-month weighted average price and 2.4 times higher than the company's balance sheet value.

2. Why is it a good moment for shareholders to sell their shares?

This is a great opportunity for shareholders to sell their shares at a premium price. Our offer is based on our view of future market developments, and we offer a price premium to the current market price. We are valuing the company higher than current shareholders value it on the stock market. We believe our offer is attractive and has a premium on the fair value of HansaMatrix considering the company's current market position and wider stock market context. We encourage active participation from institutional and retail investors and invite all interested parties to review the prospectus in order to make an informed decision.

It's important for investors to carefully consider the potential impact of a successful bid on the liquidity and marketability of their minority stakes, particularly if they choose not to accept our offer, and HansaMatrix is delisted.

3. Why is your target at least 75% of HansaMatrix shares?

The 75% minimum target is related to our plan to delist HansaMatrix post transaction. We have the means and mandate to buy up to 100% of the shares as shown by our offer actually applying for up to 100%.

4. What are your plans for HansaMatrix?

We plan to work closely with HansaMatrix's management and further develop the company. We think the company is on the right path to continue growing. We believe that the electronic manufacturing

services (EMS) industry in Europe is an attractive industry to be in right now ,and HansaMatrix is a strong regional player that can harness the expected industry growth. Together with us, HansaMatrix will be able to grow faster than with the current shareholding setup. We will be able to support the company financially, and with our extensive experience in building international businesses, enabling the company to focus on its core EMS business.

5. If the voluntary share purchase is successful and you get the stake you want in the company, when do you plan to delist the company?

We plan to initiate the delisting of the company as soon as technically and practically possible. Timewise, this process may take a few months.

6. What does it mean for shareholders if they maintain a stake in HansaMatrix?

Minority investors will become minority shareholders in a private joint-stock company since our intention is to delist the company in case of successful completion of the voluntary share purchase. Accordingly, investors should consider the future liquidity and marketability of their respective minority stakes in the company if they decide not to accept our offer. In practice, it will mean less liquidity and opportunity to sell the shares, given that the company will not be publicly listed.

7. What possibilities will minority shareholders have to sell their stake in the future?

This will depend on each shareholder's ability to find a new buyer, whether it is a fund managed by BaltCap or a third party. We encourage shareholders to use the current opportunity to sell the shares now.

8. Will there be a mandatory share purchase offer in this case?

We plan to acquire, at minimum, 75% of the shares. Given that the offer price is above the mandatory share purchase offer price, then no additional mandatory offer will be made post transaction.

9. What will BaltCap do the target number of shares is not reached?

Then the proposed transaction will not happen in the proposed form, and the company will continue operating in its current form. HansaMatrix shareholders will have missed a good opportunity to sell their shares at an attractive price and to realize a profit on their investment.

10. How to participate in HansaMatrix voluntary share purchase? What do I need to do?

The best course of action is to refer to HansaMatrix's voluntary share purchase prospectus published on Nasdaq. In short, it will involve submitting to one's bank or brokerage company a request to

participate in the sale of shares related to BaltCap's (SIA Emsco) offer. It only takes a few simple steps to proceed.

The offer is valid for 30 days from the publication of the prospectus on the Nasdaq Riga website - <https://view.news.eu.nasdaq.com/view?id=b1a0bb37ca113cfbc74400274d86d31d0&lang=en>

from 02 March until 31. March at 16.00. It's important to note that the offer has a set timeframe, so shareholders who wish to participate should not delay taking action.